

# Audit Committees - Meeting Rising Expectations

**Friday, 9th December 2016, 8.00am – 10.30am**

**Institute of Public Administration, 57-61 Lansdowne Road, Dublin D04 TC62**

**A light breakfast will be served at 8.00 am. Presentations will commence at 8.30 am**



What are the features of effective audit committees?

Expectations are rising with regard to audit committees. The role includes assisting the Board to monitor the internal control environment, reviewing risk management and financial reporting, and the internal and external audit functions. This briefing will have a particular focus on organisations in the public sector and others with public benefit mandates.

#### Scope of the audit committee

- core and non-core activities
- incorporating risk oversight

#### Keeping up to date

- The Codes of Practice (State Bodies, Civil Service, and Others)
- New standards
- Evaluating effectiveness

#### What should be expected from Internal Audit

#### Deciding the Audit Committee work programme for 2017

There will be two presentations followed by an open discussion with a panel of experienced audit committee members.



**Noreen Fahy** is a senior specialist with the IPA and a non-executive member and chairperson of several Audit Committees of Public Bodies. Noreen also works with the Boards of public bodies in an advisory capacity.



**Michael Flynn** is National Director of Internal Audit at the HSE. He is a Chartered Accountant and has served as a member of several Audit Committees.

**Panel Discussion** – The above speakers will be joined by Audit Committee Chairpersons including:



**Carol Bolger** is Chairperson of Health & Safety Authority Audit & Finance Committee and member of other Boards. Carol is a Chartered Director and a Certified Bank Director.



**Bill Cunningham** is Chairperson of the Audit Committee of Department of Agriculture, Food and the Marine and a member of a number of Boards in the commercial and non-profit sectors.

## Time & Location

This briefing will take place on Friday, 9<sup>th</sup> December 2016 at the IPA, 57-61 Lansdowne Road, Dublin D04 TC62.

A light breakfast will be served from 8.00am. The presentations and open forum discussions will commence at 8.30am and conclude at 10.30am.

## Cost and Bookings

Members of the Governance Forum may nominate up to three participants to the workshop without charge. The cost for additional nominees is €100 per person. The cost for non-forum members is €140 per person. Bookings can be made using the booking form or by contacting Jane Greer (jgreer@ipa.ie) or Paul Turpin (pturpin@ipa.ie).