

Risk Management – Embedding, Opportunity and Appetite

Thursday, 8 November 2018, 8.00am – 10.30am

Institute of Public Administration, 57-61 Lansdowne Road, Dublin D04 TC62

A light breakfast will be served at 8am and the proceedings will commence at 8.30am



Effective risk management is an integral feature of the good governance of any organisation, be it public, private or not-for-profit. But risk management can sometimes be focused solely on the processes surrounding risk registers, mitigations/controls and viewing risk as protection against negative events. Sometimes risk can be a ‘rushed’ late item on busy Board agendas. Done well, risk management can be a tool to prompt discussion and consideration of risk throughout an organisation, from the top down and bottom up; it can form the basis for a discussion on, and understanding of, the organisation’s risk appetite, and it can allow for consideration of risk in a more positive sense, in terms of opportunities and enablers.

This Governance Forum session seeks to explore key current issues, challenges and opportunities in respect of risk management, from the perspective of Board and Audit & Risk Committee members, those championing risk within an organisation and those supporting good practice. It will consider key questions, such as:

- What are the key factors in successfully embedding effective risk management within an organisation?
- What kind of assurance should a Board and Audit & Risk Committee seek in respect of risk management practices?
- How should an organisation go about setting its risk appetite?
- How do we develop a meaningful ‘Opportunity Register’?
- What role can the Board and Audit & Risk Committee play in promoting good practice?

Guest Speakers:



Linda Hickey is Chairperson of the Irish Blood Transfusion Service (IBTS), having been appointed by the Minister for Health in May 2018. She has been a member of the IBTS Board since 2013 and chaired its Finance Committee. She is also a non-executive Director of Kingspan Group Plc and a member of its Audit Committee and Remuneration Committee. Linda is Head of Corporate Broking at Goodbody Capital Markets, and previously held senior roles at NCB Stockbrokers and Merrill Lynch.



Glenn Calverley is Head of Organisational Risk at the Central Bank of Ireland. In this capacity he is responsible for leading the Central Bank’s internal, second line risk function and represents Ireland on the Eurosystem Risk Management Committee. His remit within the Central Bank incorporates strategic risk (enterprise exposures that may impinge on Central Bank objectives), financial risk (risks in monetary policy and investment portfolios), non-financial risk (operational risk and continuity management), and compliance (including conduct, data protection and internal policy compliance). Prior to working with the Central Bank, Glenn’s career has included senior roles in management consulting and financial services in which he has focused on the interlocking disciplines of risk management, governance, change, and strategy.



Aidan Horan is Director with responsibility for governance services at the IPA, and leads a team which delivers a range of services to government departments, state bodies, local authorities and not-for-profits in the areas of governance consulting, advice, training and professional development. This includes risk management framework reviews, the development and review of risk registers and the development of risk appetite statements. In addition, Aidan has chaired several Audit Committees in Government Departments and in other State Bodies.

Time & Location

The briefing will take place on Friday, 10 November 2017 at the IPA, 57-61 Lansdowne Road, Ballsbridge, Dublin D04 TC62.

A light breakfast will be served from 8.00am. The presentations and open forum discussions will commence at 8.30am and conclude at 10.30am.

Cost and Bookings

Members of the Forum may nominate up to **two** participants to the briefing without charge. The cost for additional nominees is €100 per person. The cost for non-forum members is €175 per person. Bookings can be made using the attached booking form or by contacting Jane Greer (jgreer@ipa.ie)