

FINANCE FOR BOARD MEMBERS OF PUBLIC BODIES

Thursday, 5th July 2018, 9.30am – 12.30pm

**A Governance Forum Training Workshop at the Institute of Public Administration
57-61 Lansdowne Road, Dublin 4.**



The Board members of a public body must ensure that there is not only robust financial reporting processes in the organisation which they govern, but also that there is a sound system of internal control in place in the organisation. While all Board members are unlikely to be financial experts, they are collectively accountable for the statutory accounts and meeting other relevant reporting and disclosure requirements. This workshop will assist Board members and other senior executives to understand the key concepts and issues which arise in the review of the financial reports and systems in a public interest body.

The issues to be addressed will include:

- What are the Board's responsibilities?
- What are the particular features of public sector financial reporting?
- How can a Board provide assurance that the financial statements meet the requirements under the **Code of Practice for the Governance of State Bodies (2016)**?
- What information should the Board receive from the Executive?
- What are the key issues around finance that a Board member should be aware of?

This training workshop will combine an overview of key financial concepts and discuss how a Board member/Executive who is not expert in finance or accounting can play an effective role in the oversight and discussion of financial procedures.

The training workshop will be run in an interactive format. The emphasis will be on putting concepts in a topical and relevant context. Participants will be involved in the discussion of case examples based on actual issues which have arisen.

SPEAKER PROFILES



Noreen Fahy, FCCA, is the Senior Governance & Finance Specialist with the IPA. Noreen is a non-executive member and chairperson of several Audit Committees of Public Bodies and also works with the Boards of public bodies in an advisory capacity. Noreen's experience spans both the Private and Public sectors.



Majella Malone, CPA, is a Finance Specialist with the IPA. Majella has considerable finance and IT experience in practice and commercial environments. Prior to the IPA, Majella was an Accounting and Finance Lecturer in both Public and Private educational institutions.

Time & Location

This workshop will take place on Thursday 5th July 2018 at the IPA, 57-61 Lansdowne Road, Dublin 4.

Registration and coffee from 9:00am - the workshop will commence at 9.30am and conclude by 12.30pm.

Cost and Bookings

Members of the Governance Forum may nominate up to two participants to the workshop without charge. The cost for additional nominees is €100 per person. The cost for non-forum members is €250 per person. Bookings can be made using the booking form or by contacting Jane Greer (jgreer@ipa.ie)