

Risk Management – Embedding Good Practice

Friday, 10 November 2017, 8.00am – 10.30am

Institute of Public Administration, 57-61 Lansdowne Road, Dublin D04 TC62
A light breakfast will be served at 8am and the proceedings will commence at 8.30am



Effective risk management is an integral feature of the good governance of any organisation, be it public, private or not-for-profit. This being so, risk management can sometimes be process-driven and seen as something ‘that has to be done’; its true value is not appreciated. Embedding effective risk management into a Board’s and organisation’s *modus operandi* requires strong leadership and a culture which emphasises critical thinking and risk awareness. Those charged with leadership must set the tone, and that tone must start at the top.

This is recognised in the Code of Practice for the Governance of State Bodies (2016), which requires, *inter alia*, that: risk be a standing item on the Board’s agenda; the establishment of an Audit & Risk Committee; that a Chief Risk Officer be appointed by the Board with a direct reporting line to it; that the Board sets the body’s risk appetite; and that the body confirms in its annual report that it has carried out an assessment of the body’s principal risks, including a description of those risks and mitigation measures.

This briefing will discuss the practical implications of effective risk management for the Board and senior management teams of organisations. It will consider key questions, such as:

- What does good practice look like in terms of risk management?
- What are the key factors in successfully embedding effective risk management?
- What are the practical challenges facing Boards and senior management teams?
- How should an organisation set its risk appetite? What is the role of the Board and Senior Management?
- What issues arise in aligning current practice with the guidance in the *Code of Practice for the Governance of State Bodies*?

Guest Speakers:



Elaine O’Donoghue is Group Head of Risk at Ervia, the parent company of Gas Networks Ireland, Irish Water and Aurora Telecom, and has responsibility for Risk Management, Business Continuity and Crisis Management. Elaine has a wealth of experience having previously worked in risk roles across Banking, Utilities and Oil and Gas industries. In addition, she serves as a Non-Exec Director for the Ervia Credit Union and Chairs its Audit and Risk Committee.



Kathleen Lombard is Board Secretary and Chief Risk Officer with the Health Information and Quality Authority (HIQA), with responsibility for the implementation of governance arrangements and HIQA’s risk management framework. Prior to joining HIQA, Kathleen was a civil servant at the Department of Health, where she worked in various policy areas including alcohol, drug policy, sexual health and in the development of the health promotion strategy. She is a registered Management of Risk Practitioner and has a Professional Certificate in Governance from UCD.



Aidan Horan is Director with responsibility for governance services at the IPA, and leads a team which delivers a range of services to government departments, state bodies, local authorities and not-for-profits in the areas of governance consulting, advice, training and professional development. This includes risk management framework reviews and training. Aidan has chaired several Audit Committees in Government Departments and in other State Bodies. He has advised across the state, public and not-for-profit sectors on the development and design of risk management systems.

Time & Location

The briefing will take place on Friday, 10 November 2017 at the IPA, 57-61 Lansdowne Road, Ballsbridge, Dublin D04 TC62.

A light breakfast will be served from 8.00am. The presentations and open forum discussions will commence at 8.30am and conclude at 10.30am.

Cost and Bookings

Members of the Forum may nominate up to **two** participants to the briefing without charge. The cost for additional nominees is €100 per person. The cost for non-forum members is €140 per person. Bookings can be made using the attached booking form or by contacting Jane Greer (jgreer@ipa.ie)