

A decorative rainbow arch graphic spans the top of the slide, with colors transitioning from red on the left to purple on the right. The background of the top section is a photograph of a grand, classical building with multiple arched doorways and columns.

IPA

AN FORAS RIARACHÁIN
INSTITUTE OF PUBLIC
ADMINISTRATION

GOVERNANCE FORUM

Public Sector Audit Committees: perspectives, thoughts & learnings

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Some initial thoughts.....

1. It begins and ends with assurances
2. Know the rules
3. Understand the brief
4. ...put them into action
5. Too many cooks (or is it accountants) spoil the soup....
6. Its really not about finance...

Instinct or Evidence

1. Digging deep
2. Constructive Challenge
3. Relationship development
4. Communications
5. Equity of contribution

The SIC

1. Review of the effectiveness of the System of Internal Control
2. Principal Risks and Uncertainties
3. Breaches
4. Corrective action
5. The Control Environment

AC Effectiveness Reviews

Areas for improvement

1. Formalising induction and appointment process
2. CEO & Senior Mgmt engagement
3. External Audit Relationship
4. Review of Internal Audit function
5. Audit engagement & reporting process
6. Risk management arrangements
7. Anti-fraud, corruption , protected disclosures and codes of conduct
8. Management assurance arrangements
9. Other assurance arrangements/providers

Questions

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