

Periodic Critical Reviews – Why, What and How?

Thursday, 12 October 2017, 9.30am – 12.30pm

Institute of Public Administration, 57-61 Lansdowne Road, Dublin D04 TC62

Registration will take place at 9.15 and lunch will be provided



One of the most notable aspects of the new Code of Practice for the Governance of State Bodies (2016) is the provision for *Periodic Critical Reviews* of non-commercial state bodies. Such reviews are to occur “no later than every 5 years... to ensure that the ongoing business case for State bodies, including those newly established, will be subject to periodic scrutiny and assessment”. This assessment is to, *inter alia*, “scrutinise objectively the case for rationalisation and consolidation of public bodies in light of changing requirements, demands and priorities”. Each review is to be overseen by a Working Group comprised of officials from the parent Department, the State body and the Department of Public Expenditure and Reform. The guiding principles underpinning the reviews are outlined in the Code and mirror those of DPER’s rationalisation programme during the recent economic crisis. Naturally, the critical review provision is of keen interest to all Boards, senior executives and staff of non-commercial state bodies.

This special, interactive half-day forum event is designed to tease out the background to the PCR provision, what it will likely mean in practice and what non-commercial state bodies can expect. Areas to be covered include:

- Why periodic critical reviews?
- What can state bodies expect?
- What methodology will be used?
- What can we learn from similar reviews in the United Kingdom, led by the Cabinet Office?
- What can we learn from the statutory periodic review of the National Asset Management Agency (NAMA)?

CONTRIBUTOR PROFILES



Lesley Ann Nash was appointed as the Director of Public Bodies Reform in August 2015. She joined the UK Cabinet Office (CO) in 2013 to work for the Government Chief Commercial Officer on banking and insurance related initiatives. Prior to joining the CO, Lesley Ann spent 20 years in investment banking. After qualifying as an accountant, she began her banking career at UBS in 1990, where she developed, marketed and executed derivative instruments for UBS private clients, Swiss Cantons and European Banks. She was headhunted by Morgan Stanley in 1998 where she stayed until 2009. As a managing director within MS Global Capital Markets, Lesley Ann built and lead their European inter-bank structured finance business. Lesley Ann sits on the board of North London Hospice and is a member of their Finance and Fundraising committees.



Gary Hynds is a banking specialist at the NTMA, currently seconded to the Shareholding and Financial Advisory Division of the Department of Finance, with responsibility for the oversight of the Minister for Finance’s interests in NAMA and IBRC. Since Gary joined the Financial Services Division of the Department of Finance in June 2010 he has been heavily involved in a number of key transactions in the Irish Banking System including the 2010 and 2011 recapitalisations of AIB, Bank of Ireland and Irish Life and Permanent, the Promissory Note restructuring and liquidation of IBRC and most recently the €3.4bn re-IPO of AIB earlier this year.



Breda Rafter works in the Government Accounting Unit of the Department of Public Expenditure and Reform. She develops and advises on policy for accounting, financial management, internal audit and risk management for central Government Departments and Offices. Breda has responsibility for Public Financial Procedures, the Public Spending Code and the Code of Practice for the Governance of State Bodies. Prior to this she held a number of roles in the Department of Finance.

Time & Location

This half day event will take place on Thursday 12 October 2017 at the IPA, 57-61 Lansdowne Road, Ballsbridge, Dublin D04 TC62.

Registration for this event will take place at 9.15 and the event will conclude at 12.30. Lunch will be provided.

Cost and Bookings

Members of the Forum may nominate up to two participants to the event without charge. The cost for additional nominees is €100 per person. The cost for non forum members is €140 per person. Bookings can be made using the attached booking form or by contacting Jane Greer jgreer@ipa.ie