

## RISK MANAGEMENT – *EMBEDDING BEST PRACTICE*

**Thursday, 10<sup>th</sup> November 2016, 8.00am – 10.30am**

Institute of Public Administration, 57-61 Lansdowne Road, Dublin D04 TC62

A light breakfast will be served at 8am and the proceedings will commence at 8.30am



- What are the key features in embedding effective risk management?
- What are the practical challenges?
- How should an organisation set its risk appetite? What is the role of the Board?
- What issues arise in aligning with the guidance in the recently published *Code of Practice for the Governance of State Bodies*?

For risk management to add real value and to be successfully integrated into an organisation there is a need for strong leadership and a culture which emphasises the key underlying principles. Those charged with the leadership of the organisation must set the tone, provide clarity around the appetite for risk, approve the risk framework and monitor its effectiveness. This briefing will discuss practical implications of discharging these responsibilities.

In State bodies as in any organisation there are many challenges for Boards to ensure their organisations have effective risk management systems and culture. The level of current and planned change at Bord na Mona provides a complex risk environment. The Company has established an enterprise wide risk management system to consistently identify risks and ensure they are assessed, recorded and reported across all units. A key objective is to embed a strong risk management culture across all levels of the group.

### Speakers include:



**Mike Quinn** took up the CEO role at Bord Na Móna in January 2015. He previously held senior roles across a number of multinational companies. Bord na Móna has been undergoing seismic change as it transitions its traditional peat-based activities towards more sustainable businesses.



**John Moody** is a chartered accountant with over 25 years' experience in assisting clients to embed effective governance and risk management processes. John has helped clients in most industry sectors including national and local governments, multinationals, NGOs, and leading national charities. He will share lessons learnt and also the practical steps he suggests to successfully embed risk management.



**Aidan Horan** is Director with responsibility for Governance and Audit at the IPA. Aidan has chaired several Audit Committees in Government Departments and in other State Bodies. He has advised across the public sector on the development and design of risk management systems.

### Time & Location

The briefing will take place on Thursday 10 November 2016 at the IPA, 57-61 Lansdowne Road, Ballsbridge, Dublin D04 TC62.

A light breakfast will be served from 8.00am. The presentations and open forum discussions will commence at 8.30am and conclude at 10.30am.

### Cost and Bookings

Members of the Forum may nominate up to three participants to the briefing without charge. The cost for additional nominees is €100 per person. The cost for non forum members is €140 per person. Bookings can be made using the attached booking form or by contacting Jane Greer ([jgreer@ipa.ie](mailto:jgreer@ipa.ie)) or Paul Turpin ([pturpin@ipa.ie](mailto:pturpin@ipa.ie)).